

FROM OUR DIRECTOR

Each year it gives me great pleasure as your Director to report on the previous fiscal year's activities here at the Aspen Art Museum, Herein vou will find a complete review of 2008/2009 including our exhibitions, public programs, and financial reporting.

With the challenges of the world economy, this past year could have been very difficult for the museum. Recognizing these potential challenges, the museum revisited its budget for the year and proactively trimmed 10% from our operations. These reductions occurred without diminishing our services to the community, without compromising the artistic and intellectual quality of our exhibitions and programs, and without affecting our professional staff.

In fact, this past year we expanded our service to the community and increased our reach throughout the art world. Some highlights include:

 Our Exhibition in a Box program grew dramatically reaching over 2,600 students in our region at thirty separate school—a significant increase over the 300 students reached (every third grader in Aspen) in our inaugural year of the program in 2007.

 In the second year of Free Admission-thanks to John and Amy Phelan's generous gift—our attendance grew by 33%. More than 32.000 visitors enjoyed a free experience of art.



 We achieved a key strategic goal by securing world-wide, international distribution of our Aspen Art Press publications through a partnership with Distributed Art Publishers.

 Our Fred Tomaselli exhibition is scheduled to travel to two additional venues—the Frances Young Tang Museum at Skidmore College and the Brooklyn Museum -and Aïda Ruilova toured to five venues across North America.

These accomplishments have been made possible through many generous donations. I am deeply grateful for the financial support we receive from our Board of Trustees our National Council our 1 000 members corporate partners, and our many additional committed donors.

I am equally thankful for the extreme donations of time and energy from our volunteer leadership, and the end of the fiscal year also marks the end of one of the most generous donors in this category-Board President Nancy Magoon. Nancy's term as President ended September 30, 2009. Under her leadership, the institution strengthened considerably and accomplished a great deal. Her investment in the museum, and Aspen. has only solidified our place as a major cultural asset and community resource. We thank her for her service. and eagerly anticipate her return to the Board following her mandatory sabbatical activated by having reached her term limit.

It is my hope that in reviewing this report you too will fondly recall this past vear, and that you will join me in looking forward to our bright future together.

Yours sincerely,

Heidi Zuckerman, Jacobson Director and Chief Curator

FROM OUR BOARD OF TRUSTEES PRESIDENT

Once again, I am pleased to write that the Aspen Art Museum has accomplished so much during this past fiscal year. I am, as always, very grateful for the support of our donors, members of the Board of Trustees, our National Council, and our dedicated staff for all that they have done to build on our many previous successes in order to achieve yet another banner year.

Throughout my tenure as your President, we have worked together to continue to provide a thriving community resource through so many avenues, all anchored by our truly unsurpassed and vital exhibitions of contemporary art. In this overview of the past year, you will undoubtedly be reminded of the spectacular moments the museum has given us, as well as the artists we have hosted and the works they have shared. From group exhibitions like Now You See It. through exciting solo exhibitions with such important artists as Jim Hodges—who also gave us the marvelous artwork Give More Than You Take for our 2008/2009 collaboration with the Aspen Skiing Company—and the incomparable Fred Tomaselli, we are so very fortunate to be able to participate in fostering the success of an institution whose reputation grows in scope, reach, and stature with each passing year.

Through AAM lectures and public programming, education programs, community partnerships and events. we also continue to strengthen the foundation of our institution within the community as we get ever-closer to realizing our goal of a new Aspen Art Museum facility designed by architect Shigeru Ban.

As my term as your President draws to a close. I am excited for our shared future within our institution. We continue to make hopes and dreams into reality with each step in our collective history together. Please take a few moments, as I do each time I reflect on the last year's activity at the Aspen Art Museum, to revisit a little bit of that history and to reflect on its many joyful and successful moments. I thank each of you for all that you continue to do for the AAM

Sincerely,

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Nancy Magoon President, AAM Board of Trustees





Co-organized by the Aspen Art Museum and Anderson Ranch Arts Center. Support for this exhibition provided by: Baldwin Gallery, Barbara and Bruce Berger, Lee and Mel Eagle, Richard Edwards, Melva Bucksbaum and Ray Learsy, Toby Lewis, Sara Ransford, Mary and Patrick Scanlan, Betty and Lloyd Schermer, June and Paul Schorr, and Dee and Charles Wyly. Artist talks presented with the support of the AAM Questrom Lecture Series.

Juried and curated by Dan Cameron, the Director of Visual Arts at the Contemporary Art Center, New Orleans; Laura Hoptman, the Senior Curator at the New Museum of Contemporary Art in New York; and Lauri Firstenberg. Director/Curator of LA><ART in Los Angeles. Featuring work by Aldwyth, Laura Berman, Lisa Blatt, Phyllis Bramson, Emily Cameron, Squeak Carnwath, Theresa Chong, Roy Dowell, Jessica Frelinghuysen, Don Fritz, Arthur Gonzalez, Chris Gustin, Harmony Hammond, Cherie Hiser, Benjamin Koch, Christine Lee. Jeffrey Marshall, Socth McCarney, Lillana Meija, Milton Rosa-Ortiz, Wille Osterman, Licy Puls, Michael Puryear, Buzz Spector, John Torreano, Edie Tsong, Mark Tribe, and Camille Utterback. Image: Milton Rosa-Ortiz, *Piety*, (detail) 2006. Image courtesy of the artist.



The AAM presentation of Now You See It was organized by the Aspen Art Museum, funded in part by the AAM National Council, with additional underwriting from Susan and Larry Marx. Exhibition lectures presented by the Questrom Lecture Series.

Featuring work by Walead Beshty, Alexandra Bircken, Ceal Floyer, Tom Friedman, Felix Gonzalez–Torres, Wade Guyton, Wolfgang Laib, Robert Morris, William O'Brien, Mitzi Pederson, Dieter Roth, Robert Ryman, Fred Sandback, Anna Sew Hoy, Gedi Sibony, Rudolf Stingel, Lawrence Weiner, Jennifer West, and Erwin Wurm.

This page: Dieter Roth, *Lion Bust*, 1961. Courtesy of Ira G. Wool and Barbara Mirecki. Opposite: Rudolf Stingel, *Untitled*, 2002. Image courtesy of the artist. Collection of Frances Dittmer.





February 13 – April 12, 2009

Jim Hodges' you will see these things was organized by the Aspen Art Museum and funded in part by the AAM National Council. Additional underwriting provided by Harold and Mary Zlot. Exhibition publication underwritten by Toby Devan Lewis. Exhibition lectures presented by the Questrom Lecture Series. Opening reception sponsored by NetJets.

Images: Jim Hodges, generator, 2008-09. Installation view, Aspen Art Museum. Photo: Karl Wolfgang.



Mai-Thu Perret's 2013 exhibition was organized by the Aspen Art Museum and funded in part by the AAM National Council. Exhibition lectures presented by the Questrom Lecture Series. Opening reception sponsored by NetJets.

Image: Mai-Thu Perret, A Portable Apocalypse Ballet (Red Ring), 2008. Installation view, Aspen Art Museum. Photo: Karl Wolfgang.



Featuring silent moving-image works by: Doug Aitken, Bas Jan Ader, Marcel Broodthaers, Guy Ben-Ner, Trisha Donnelly, Nancy Graves, Henrik Håkansson, David Noonan, Paul Pfeiffer, and Diana Thater.

Image: Bas Jan Ader, I'm Too Sad to Tell You, 1971. Courtesy the Bas Jan Ader Estate and Patrick Painter Editions.

Peter Coffin

2009 Jane and Marc Nathanson Distinguished Artist in Residence

May 11 – July 26, 2009

Beginning with the 2008 residency of British artist Phil Collins, the generous gift of \$1,000,000 made in perpetuity by current AAM National Council members Jane and Marc Nathanson established The Jane and Marc Nathanson Distinguished Artist in Residence Program. This wonderful endowment underwrites all major aspects of the Aspen Art Museum's Distinguished Artist in Residence programming, including: artist travel, accommodations, studio and shipping expenses, production, promotion, as well as expenses related to the exhibition of each artist in residence's work at the AAM post-tenure.

Peter Coffin's Jane and Marc Nathanson Distinguished Artist in Residence and exhibition are organized by the Aspen Art Museum and funded by Jane and Marc Nathanson. Additional funding provided by the AAM National Council. Exhibition lectures presented by the Questrom Lecture Series.

Image: Installation view of Peter Coffin's 2009 Jane and Marc Nathanson Distinguished Artist in Residence exhibition in the AAM Lower Gallery. Photo: Karl Wolfgang.

Old-Fashioned Fourth of July Celebration and Parade 2009 Artist:

Harrell Fletcher

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Aspen's Most Unique Activity



AOUNTAIN STRENGTH WASSAGE

Presentation of Harrell Fletcher's Old-Fashioned Fourth of July float was organized by the Aspen Art Museum with underwriting support provided by Danner and Arno Schefler. Additional event support provided by Hickory House and Flying Dog Brewery.



Fred Tomaselli travels to the Frances Young Tang Teaching Museum and Art Gallery at Skidmore College (February 6 to June 6, 2010) and the Brooklyn Museum (October 8, 2010 to January 2, 2011).

This page: Fred Tomaselli, Fungi and Flowers (Detail) 2002. Copyright the artist. Courtesy James Cohan Gallery, New York. Opposite: Fred Tomaselli, Dead Eyed Bird Blast. (Detail) 1997. Image courtesy of the artist and James Cohan Gallery, New York. Private collection.

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THE QUESTROM LECTURE SERIES

A vital aspect of AAM programming, the Questrom Lecture Series affords the museum the opportunity of presenting lectures and public discussions with visiting artists, important scholars, curators, and critics. Questrom Lecture Series events are free and open to the public.

Exhibition lectures presented by the Questrom Lecture Series in 2008/2009 included:

Thursday, December 18, 2008

Members-only conversation between AAM Director and Chief Curator Heidi Zuckerman Jacobson and *Now You See It* exhibiting artists Walead Beshty, William O'Brien, and Jennifer West

Thursday, January 8, 2009

Poetry reading with poet/writer and Parkett magazine U.S. Associate Editor/ Now You See It catalogue contributor Jeremy Sigler

Thursday, January 29, 2009

Conversation with Massimiliano Gioni, Director of Special Exhibitions at the New Museum of Contemporary Art, New York

Thursday, February 12, 2009

Members-only conversations between Jim Hodges and Mai-Thu Perret and AAM Director and Chief Curator Heidi Zuckerman Jacobson

Thursday, April 30, 2009

John Hanhardt, Consulting Senior Curator for Film and Media Arts at the Smithsonian American Art Museum, and AAM Director and Chief Curator Heidi Zuckerman Jacobson discuss works in the *No Sound* exhibition

Thursday, July 16, 2009

Members-only conversation between Peter Coffin and AAM Director and Chief Curator Heidi Zuckerman Jacobson

Saturday, August 1, 2009

Walkthrough and conversation between Fred Tomaselli and AAM Director and Chief Curator Heidi Zuckerman Jacobson

Thursday, August 27, 2009

New York Times bestselling author and University of Washington Professor David Shields reading from his work in conjunction with the Fred Tomaselli exhibition. Presented in partnership with the Aspen Writers' Foundation

PUBLIC PROGRAMS

Artist Breakfasts/Lunches Complimentary refreshments, tours, slide shows, and conversations with artists and curators.

Monday, November 10, 2008 With artists from Anderson Ranch Arts Center (ARAC)

Thursday, February 12, 2009 With exhibiting artist Jim Hodges (pictured below)



SPECIAL **EVENTS**

Saturdays, February 14, 28, and March 7. 2009

Create Your Own Lift Ticket at the Treehouse Kids' Adventure Center. Snowmass

Over 500 children and their parents attended these fun events. Participants who brought their selfcreated lift tickets to the AAM after the event received a special gift.

Tuesday, July 14

Performance of musical scores to works in the No Sound exhibition by composition students from the Aspen Music Festival and School under the direction of Sydney Hodkinson, conductor of the Aspen Contemporary Ensemble.





EDUCATION

Exhibition in a Box

Launched as a pilot program in 2007, Exhibition in a Box offers third-grade students in the Roaring Fork Valley and beyond a classroom introduction to contemporary art and a behind-the-scenes glimpse into how an art museum functions by using current AAM exhibitions as a starting point. Tied to the National Standards of Learning, EiaB focuses on object-based learning and the creative process, and visual and critical thinking. The program is offered free of charge to all public and private elementary schools located within a 2-1/2 hour drive from Aspen. Following the museum's visit to the classroom, the program continues with a fully reimbursed visit to the museum, where students tour the facility, meet museum staff, and see the work of artists discussed at their school.

By the end of the 2008-2009 school year, an estimated 2,108 students in 104 classrooms at 30 schools were served throughout the Roaring Fork Vallev from Aspen to Glenwood Springs and along the I-70 corridor from Eagle to Parachute (Pitkin, Eagle, and Garfield counties).

The museum thanks the Colorado Council on the Arts for their generous support of the Exhibition in a Box Program. The Colorado Council on the Arts and its activities are made possible through an annual appropriation from the Colorado General Assembly and federal funds from the National Endowment for the Arts. Additional support provided by Carolyn and Ken Hamlet and HSBC Private Bank



HSBC (Private Bank A division of HSBC Bank USA, N.A. Member FDP



AAM Scholarships for RFV Teens

In 2008, the Aspen Art Museum presented the first of its five thousand dollar (\$5,000) annual Aspen Art Museum College Scholarship awards to two graduating Roaring Fork High School seniors planning to continue their educational futures in fine art. AAM College Scholarship awards are based on a student's academic intentions toward a future in fine art. as well as their demonstrated need for financial assistance

2009 awards went to Roaring Fork High School (Carbondale) senior Michael Black and Aspen High School's Chelsea Gilmore, who is currently attending Lewis & Clark College in Portland, Oregon.

Funding for the awards is made possible by the generous contribution of an anonymous Aspen Art Museum donor.



EDUCATION 2009 SUMMER WORKSHOPS

Aspen Art Museum workshops are designed to inspire a greater understanding of contemporary art through fun hands-on projects and group involvement. Over the course of nine weeks each summer, the AAM offers innovative and stimulating week-long art workshops that explore subjects as diverse as fashion, architecture, performance, filmmaking, and patterns found in nature. Designed for children between ages 4 and 16. these workshops are thematically linked with museum exhibitions and keved to needs in the Roaring Fork Valley, 2009 summer workshops also extended the reach of the AAM into the community through collaborations with other non-profit organizations, including the Aspen Writers' Foundation (PICTURE YOUR WORDS) and the Aspen Center for Environmental Studies (Feather Report).

The AAM's educational programs and scholarships are supported by Imelda's annual Brown Bag Luncheon, and the Colorado Council on the Arts. The Colorado Council on the Arts and its activities are made possible through an annual appropriation from the Colorado General Assembly and federal funds from the National Endowment for the Arts.

AAM 2009 Summer Workshops included:

Hello Summer

The summer began with a week of sun-inspired projects that ranged from simple sun prints to a spectacular canvas mural depicting a summer afternoon in Aspen.

Stuff Your Doodle

In this popular repeat workshop, students transformed twodimensional drawings into threedimensional stuffed animals, learning the basics of sewing in the process.

Jumping/Falling/Rolling/Standing

Based on their own journal drawings, students in this movement-inspired class created plaster cast sculptures, motion drawings, and finished the week with a choreographed group dance performance.

Feather Report: Birds & Patterns in Art And Nature

In this collaboration with Aspen Center for Environmental Studies (ACES), students viewed the work of artist and birder Fred Tomaselli and discovered birds in their own habitat. Inspired by their observations, students made their own bird works in a variety of media.

Hut, Hut: Adventures in Backyard Architecture

Students studied some of the fundamentals of green architecture and, based on their own preliminary drawings, constructed backyard playhouses from recycled materials.

Junk Drawer

Encouraged to look with new eyes at the everyday materials that surround them, students combined humble household objects and created spectacular found art sculptures.

Float Your Parade

Inspired by artist Harrell Fletcher's foot-powered contribution to Aspen's 4th of July parade, the students made their own bicycle-themed works and pedaled their creations the length of the parade route.

Picture Your Words

In collaboration with the Aspen Writers' Foundation and taught by local artist/writer Tom Alpern, the students explored in story and image the fantastic relationship between writing and visual art.

Quadrupedestrians

After viewing the animal-themed videos in the AAM exhibition No Sound, the students used a wide range of materials to make multi-media tributes to their favorite four-legged residents of the Roaring Fork Valley.

Kitchen Classics

Inspired by artist Guy Ben-Ner's video recreation of *Moby Dick* in his apartment kitchen, the students designed and starred in a ten-minute silent version of *20,000 Leagues Under the Sea*, filmed entirely on the museum grounds.

Wear Are You?

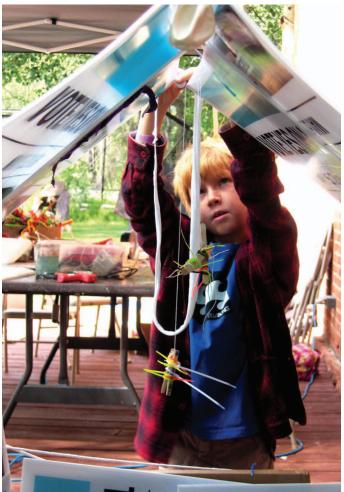
Students designed and fashioned their own functional garments, which they premiered at an exclusive fashion show for their friends and families.

EDUCATION 2009 SUMMER WORKSHOPS



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EDUCATION 2009 SUMMER WORKSHOPS





AAM Young Curators of the Roaring Fork *Glitchery* April 18 – May 10, 2009

In its fourth year, the Young Curators program featured 21 high school students from Aspen to Rifle, who came together for a year-long series of after-school meetings to learn about the process of organizing exhibitions from concept to opening. This year's Young Curators sifted through one hundred submissions to select the thirty-four works for the exhibition *Glitchery*—an exhibition of artwork by their peers in which student artists were asked to consider the full range of glitches in our lives, be they physical, social, or temporal, and create new work that responded, either conceptually or materially, to the influence they have on our way of looking at the world. The exhibition was presented in the AAM Upper Gallery.

The Young Curators of the Roaring Fork program is generously underwritten by JPMorgan Chase Foundation and graciously hosted throughout the school year by Basalt High School.

JPMorgan



AAM ART TRIP: JAPAN

March 30 – April 6, 2009

The AAM's travel program provides unparalleled opportunities to experience the best of contemporary art and architecture in the U.S. and around the world. *

As the cherry blossom trees came into bloom, members of AAM Director's Circle traveled to Japan for an insider's tour of contemporary art and architecture. Focusing on Tokyo, Kanazawa, Kyoto, and other fabulous sites, travelers enjoyed private tours of galleries, museums, private collections, and contemporary architecture. One of the trip highlights was a day in Tokyo with Shigeru Ban, the selected architect for the new Aspen Art Museum.

* AAM Art Trips are eligible to Director's Circle donor levels or higher.





COLLABORATIONS, PARTNERS AND SPECIAL PROGRAMMING

Jim Hodges: Give More Than You Take

Jim Hodges' text-based artwork *Give More Than You Take* was featured on all 2008/2009 SkiCo lift ticket products. Hodges' 2008/2009 lift ticket represents the fourth selection in as many years for the collaboration between the AAM and the Aspen Skiing Company, with past artist-participants being: Yutaka Sone (2005/06), Peter Doig (2006/07), and Karen Kilimnik (2007/08). In addition to the 2008/2009 lift ticket, Hodges created the new site-inspired exhibition that ran from February 13, 2009, and remained on view through April 12, 2009.

Saturdays, February 14, 28, and March 7, 2009, 1:00 – 4:00 p.m. Create Your Own Lift Ticket

Jim Hodges's colorful design for 2008/2009 lift ticket was the inspiration for three Create-Your-Own Lift Ticket events: two at the Treehouse Kids' Adventure Center in Snowmass on February 14 and 28, and one at Buttermilk on March 7. Over 500 children and their parents attended these fun events. Participants who brought their self-created lift tickets to the AAM after the event received a special gift.

ASPENØSNOWMASS.





COLLABORATIONS, PARTNERS AND SPECIAL PROGRAMMING

The Community Arts Educators Coalition

In spring 2009, the AAM Education Department identified a need for deepening collaborative relationships among nonprofit arts organizations in the Roaring Fork Valley. Beginning in April, the AAM helped to coordinate monthly meetings of arts educators from Pitkin, Eagle, and Garfield counties. These meetings bring together educators from organizations including Anderson Ranch Arts Center, AspenFILM, Aspen Dance Connection, Aspen Music Festival & School, Aspen Writers' Foundation, Jazz Aspen Snowmass, Theatre Aspen, Access Roaring Fork (Basalt), the Wyly Community Art Center (Basalt), The Carbondale Council on Arts and Humanities, and the Glenwood Springs Center for the Arts.

The Community Arts Educators Coalition is currently conducting an assessment of arts education in the Roaring Fork Valley that will highlight areas of need, and develop potential for rich interdisciplinary programming to better serve communities from Aspen to Glenwood Springs. A comprehensive calendar of arts education opportunities provides direct access for individuals and families seeking activities that embrace the arts through learning.

AAM becomes ZGREEN Institution

In May 2009, the Aspen Art Museum was proud to announce its official status as a "ZGreen" business after a recent site-visit and audit by members of Aspen's ZGreen Team. The AAM was among thirteen Aspen area businesses at that time—including the Aspen Center for Environmental Studies (ACES), Aspen Skiing Company Base Operations, The Aspen Recreation Center, Colorado Mountain College's Aspen Campus, and the St. Regis Resort, Aspen— to attain this qualification. The ZGreen program is jointly run by the City of Aspen Environmental Health Department and the Canary Initiative.

In order to be certified ZGreen, each business organization must achieve a score of 40 total points or higher from 5 categories on a list comprised of 100 total "environmental actions." These include such compliances to building and grounds-related issues such as—replacing incandescent exit signs with CFL or LED (Light Emitting Diodes) exit signs and appropriate light switches with occupancy sensors, replacement of water-intensive landscaping features with native, low water-demand landscaping and using non-toxic cleaning supplies. Operationally, businesses also qualify by reducing paper use and trash generation, as well as providing incentives for employees to use alternative commute strategies by offering RFTA bus passes, preferential parking, "Commuter Club" flexible work arrangements and financial incentives. One additional required component of the ZGreen business model is educational—informing customers and visitors of the individual business' environmentally responsible efforts and resources. Each ZGreen-certified business must apply for re-certification every 2 years.



COLLABORATIONS, PARTNERS AND SPECIAL PROGRAMMING

AAM Architecture Lecture Series

Hosted in collaboration with the Aspen Institute and the City of Aspen Community Development Department, the AAM Architecture Lecture Series brings world-renowned architects to Aspen to discuss the role of public architecture in our society, and how its form, style, and purpose impact our engineered landscapes. The AAM Architecture Lecture Series is underwritten by Judith Neisser, Jan and Ronnie Greenberg, the City of Aspen Community Development Department, and the Aspen Institute.

Thursday, February 26, 2009

AAM Architecture Lecture Series 1/4 Linda Taalman and Alan Koch / Taalman Koch Architecture, Los Angeles Aspen Institute / Paepcke Auditorium

Thursday, March 12, 2009

AAM Architecture Lecture Series 2/4 Joe Osae-Addo Constructs LLC /Accra and Tamale, Ghana, Africa Aspen Institute / Paepcke Auditorium

Thursday, July 2, 2009

AAM Architecture Lecture Series 3/4 Shigeru Ban / Shigeru Ban Architects, Tokyo / Paris / New York Aspen Institute / Paepcke Auditorium

Friday, July 31, 2009

AAM Architecture Lecture Series 4/4 Enrique Norten / TEN Arquitectos, Mexico City / New York Aspen Institute / Paepcke Auditorium

Underwritten by Judith Neisser, Jan and Ronnie Greenberg, the City of Aspen Community Development Department, and the Aspen Institute. Additional underwriting for the July 2, 2009 Shigeru Ban lecture provided by Maria and Bill Smithburg.









COLLABORATIONS, PARTNERS AND SPECIAL PROGRAMMING

"ART MATTERS!"

The AAM's look at Art in the Roaring Fork Valley and beyond

In its fourth year, the AAM's bi-weekly half-hour television program "Art Matters!" aired three times a week on GrassRootsTV12 Community Television, as well as being available in streaming and video-on-demand formats on the GrassRootsTV12 station web site: www.grassrootstv.org

"Art Matters!" episodes include in-studio conversations with renowned artists, curators, and arts professionals, virtual tours of galleries, private art collections, art fairs, and artists' studios, both locally and internationally.

"Art Matters!" shows airing during the 2008/2009 season included:

Talking Art with Lisa Anne Auerbach Collection Tour with Toby Devan Lewis An Insider's Look – Israel ARAC @ AAM - Anderson Ranch at the Art Museum, Parts 1 & 2 Talking Art with Walead Beshty and William O'Brien (Now You See It) Talking Art with Jeremy Sigler Talking Art with Tania Dibbs Talking Art with Massimiliano Gioni Talking Art with Jim Hodges Talking Art with Mai-Thu Perret Talking Architecture with Shigeru Ban The AAM's Young Curators of the Roaring Fork Talking Art with John Hanhardt Talking Art with Harrell Fletcher Talking Art with Ian Berry Talking Art with Fred Tomaselli Talking Art with Jason Middlebrook Talking Art with Mark Wallinger



COLLABORATIONS, PARTNERS AND SPECIAL PROGRAMMING

AAM Pitkin County Jail Outreach/Partnership

The Aspen Art Museum's public outreach partnership with the Pitkin County Jail began in fall 2007. Once a week, an Education Outreach representative engages interested inmates with creative projects and offers access to a visual arts-centered dialogue. The Pitkin County Jail Project is just one aspect of the AAM's commitment to offer a creative outlet for those whose circumstances may not be conducive to their exposure to an arts-based dialogue. Projects thus far have included designing personal stationary, an introduction to calligraphy, a selfportrait project, an introduction to collage, drawing in pencil and pastels, as well as other media.

AAM Pitkin County Library Partnership

In summer 2008 the AAM announced its partnership with the Pitkin County Library. In a new collaboration called "Story Art," the AAM helped coordinate content and art-related activities during the library's Wednesday morning story hour in July for three, four, and five-yearolds. Children enjoyed stories about art, real-time illustrations by visiting artists, and hands-on art projects.





ENDOWMENTS

The Jane and Marc Nathanson Distinguished Artist in Residence Program

The second Jane and Marc Nathanson Distinguished Artist in Residence was internationally renowned artist Peter Coffin. The Jane and Marc Nathanson Distinguished Artist in Residence program began with the 2008 residency of British artist Phil Collins. The generous gift of \$1,000,000 made in perpetuity by current AAM National Council members Jane and Marc Nathanson underwrites all major aspects of the Aspen Art Museum's Distinguished Artist programming, including: artist travel, accommodations, studio and shipping expenses, production, promotion, as well as expenses related to the exhibition of each artist in residence's work at the AAM post-tenure.





The Questrom Lecture Series

In 2008, the generous gift of \$1,000,000 made by current AAM National Council Chairs Allen and Kelli Questrom established the Questrom Lecture Series.

Questrom Lecture Series participants during 2008/2009 included *Now You See It* exhibiting artists Walead Beshty, William O'Brien, and Jennifer West; *Parkett* magazine U.S. Associate Editor/*Now You See It* catalogue contributor Jeremy Sigler; Massimiliano Gioni, Director of Special Exhibitions at the New Museum of Contemporary Art, New York; 2008/2009 Aspen Skiing Company lift ticket participant and exhibiting artist Jim Hodges; exhibiting artist Mai-Thu Perret; John Hanhardt, Consulting Senior Curator for Film and Media Arts at the Smithsonian American Art Museum; Jane and Marc Nathanson Distinguished Artist in Residence Peter Coffin; AAM Aspen Award for Art honoree and exhibiting artist Fred Tomaselli; and, *New York Times* bestselling author and University of Washington Professor David Shields.









DENNIS BASSO FREESTYLE 2008

On Sunday, December 28, 2008, at 4:30 p.m., the AAM hosted its annual après-ski benefit evening of holiday festivities and philanthropy: Dennis Basso Freestyle at the St. Regis Aspen Resort, sponsored by *Aspen Magazine*, with additional support from Moët & Chandon, Phillips De Pury & Company, Belvedere Vodka, HSBC Private Bank, and Fiji Water.

2008 proved to be another banner year for the AAM, raising more than a half-million dollars during the annual winter event. Hosted by longtime AAM supporter and event Chair Toni Holtz, the evening began with Moët & Chandon champagne, Belvedere cocktails, Petrosian caviar and delectable hors d'oeuvres served as guests perused an elaborate array of musthave silent auction items, fashion accessories, unique trips, and more. At 6:00 p.m., bidding paddles were readied as Simon de Pury, Chairman of Phillips de Pury & Company, took center stage to conduct the evening's live auction of prized luxury items, which included a trip to Tuscany for 4 at Castiglion del Bosco, near the hilltop village of Montalcino and a Regent Seven Seas Mariner 16-night cruise of the Far East; One-of-a kind fine art photographic prints by artists Walead Beshty, Cindy Sherman, and Nan Goldin; "American Idol" finale tickets, tickets to an exclusive Prada fashion show in Milan, Italy; as well as a Dennis Basso signature Russian broadtail coat made exclusively for the event, which raised \$90,000 for the AAM cause.

The evening's grand finale also belonged to title sponsor Basso, with his 2008/2009 Winter Collection runway fashion show. Basso's stunning collection of tradition-breaking designs and an unmatched and ever-elegant palette of hand-embellished sables, shearlings, and signature Russian broadtail coats once again provided a perennial piece de resistance.

The AAM's Dennis Basso Freestyle event is Aspen's hottest winter party, a magnet for the most stylish crowd in Aspen, and your chance to support the Aspen Art Museum.

DENNIS BASSO

Title Sponsor

ASPENMAGAZINE MOETE CHANDON CHAMPAGNE Presenting Sponsors





DENNIS BASSO FREESTYLE 2008









ARTCRUSH 2009

The Aspen Art Museum's fifth annual artCRUSH and afterpartyCRUSH were held on Friday, August 7, 2009 on the grounds of the AAM and the Belly Up, Aspen, Once again, more than 350 of the world's top art collectors, wine connoisseurs, artists, gallery owners, curators, celebrities, and global business leaders came together for three days of striking events to celebrate the annual artCRUSH event, and its related satellite events, wineCRUSH and previewCRUSH. For the third year, the artCRUSH summer benefit raised over one million dollars to support the AAM's groundbreaking exhibition and educational programming.

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The evening began at 6:00 pm with a special wine tasting of rare vintages, while guests reviewed an array of fabulous silent auction lots of rare wines and contemporary art. A seated dinner was prepared by acclaimed chef Martin Oswald, Executive Chef at Syzygy, followed by the live auction of one-of-a-kind works hosted by Deputy Chairman of Sotheby's Europe, Worldwide Head of Contemporary Art, and Principal Auctioneer Tobias Mever, During dinner, artist Fred Tomaselli was honored with the fifth annual 2009 Aspen Award for Art-Tomaselli was the first artist to be simultaneously represented in a solo exhibition at the AAM and celebrated as an Aspen Award for Art honoree. Organized by the Aspen Art Museum, the Frances Young Tang Teaching Museum and Art Gallery at Skidmore College, and co-curated by AAM Director and Chief Curator Heidi Zuckerman Jacobson and the Tang's Ian Berry, Fred Tomaselli was on view at the AAM through Sunday, October 11, 2009, traveling to the Tang Teaching Museum and Art Gallery, (February 6 – June 6, 2010), and then on to New York's Brooklyn Museum (October 8, 2010 - January 2, 2011).

One of the most prestigious charity art auctions in the country, 2009's live auction featured artworks by Jim Hodges. Peter Coffin. William Wegman. Avner Ben-Gal. Robert Mangold, Fred Tomaselli, and more, as well as a special limited edition series of artworks made and donated exclusively for the event by artist Jason Middlebrook, Following dinner and the live auction, guests traveled to Belly Up. Aspen, for afterpartyCRUSH, which featured a performance by Prince tribute act Purple Reign. Other sponsors for artCRUSH 2008 included NETiets, and Southern Wine and Spirits. Media partners for the evening were Louise Blouin Media (ARTINFO, Art + Auction, Modern Painters).

Works of art were donated by some of the art world's leading dealers and gallerists, including: ACME, Andrea Rosen Gallery, Andrew Kreps Gallery, Anthony Meier Fine Arts, Baldwin Gallery, Bortolami Gallery, Casey Kaplan Gallery, David Kordansky Gallery, Friedrich Petzel, Gavin Brown's Enterprise, Greene Naftali Gallery, Hauser & Wirth (Zurich), Jack Hanley Gallery, Jack Shainman Gallery, Jack Tilton Gallery, James Cohan, Lehmann Maupin, Marian Goodman Gallery, Marianne Boesky Gallery, Matthew Marks Gallery, PaceWidenstein, Rhona Hoffman Gallery, Salon 94, Shane Campbell Gallery, Stephen Friedman Gallery, Stuart Shave Modern Art, Wetterling Gallery AB. White Cube, and Yvon Lambert Gallery.



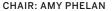
ARTCRUSH 2009





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Artist Honoree Fred Tomaselli

FROM OUR TREASURER JOHN PHELAN

On the following pages you will find financial information for both the Aspen Art Museum and the Aspen Art Museum Foundation—our permanently restricted endowment fund. I am pleased to report that for fiscal year 2008-2009 we were able to finish the year with a small surplus in our operating budget.

While modest, this surplus is a major accomplishment in consideration of the world's economic climate. This achievement can be credited to both the staff's proactive reduction in expenditures from the museum's original operating budget and a very successful year of fundraising. We are truly grateful for your support of the museum and for playing such a critical role in our financial health.

You will notice that we have recognized a significant asset impairment on the financials for the museum under 'Other Revenues, Gains & Losses' An evaluation of expenditures made through September 2009 for development of our new museum resulted in the recognition of approximately \$554,000 of expenses for previously capitalized development costs. This adjustment was made in consultation with our project manager and our auditors in order to bring our assets associated with the development project in line with their estimated current value.

The Aspen Art Museum Foundation also weathered the past year very well. Thanks to a very conservative investment portfolio managed by the Aspen Community Foundation, there were no losses to principal for the year. As of September 2009, our investment income of \$191,078 corresponds to a 4% annual gain in our total investments.



An important footnote to these reports is that they represent audited financial statements for the museum. In reviewing our reporting to you —our investors—we felt it was an important distinction to provide you with independently verified financial information. As a result of this shift you will note some discrepancies with our 2007-2008 Annual Report, the most notable being in the Pledges Receivable line. In accordance with Generally Accepted Accounting Principles we have reduced this figure on our balance sheet by approximately \$4,000,000. This reduction is in no way a reflection of decreased pledges. Rather, it is an accurate reflection of donor imposed conditions on capital campaign pledges all of which we fully expect to meet. In fact, every commitment to our ongoing Capital and Endowment Campaign remains secure. This number just reflects an adjustment to bring the financial statements into accordance with standard accounting rules and practices, which recognize pledges only after donor conditions have been fully satisfied.

I would also like to highlight that as a result of surpluses in previous years, we have been able to establish significant operational reserves. These reserves, largely held in cash and equivalents, are a tremendous insurance policy for any non-profit organization. We are exceptionally fortunate in that we were not faced with using any of these reserves in the past year despite its economic challenges. And, they do indicate a financially healthy operation.

We again acknowledge the many generous contributions that make the Aspen Art Museum successful and financially sound, and we look forward to continuing our prudent management well into the future.

Sincerely,

John Phelan Treasurer, AAM Board of Trustees President, AAM Foundation

FINANCIALS AAM

STATEMENT OF ACTIVITIES FISCAL 2008/200	9	REVENUES	^{2%} 3%
REVENUES AND GAINS			4%
Donations	685.351		
Membership	533.073		
Grants	82,000		18%
In-Kind Donations	67.200		
Benefits (net)	1.548.598		
Other Earned Income	124.216	51%	<u>/</u>
TOTAL OPERATING REVENUES	\$3.040.438		
	00,010,100		
EXPENSES			
Exhibitions & Programs	1,745,318		
Education	420,476		
Fundraising	489,510		23%
Management & General	227,715		
Capital Campaign	135,981		
Auxiliary Services	20,065	Benefits	Donations Membership
TOTAL EXPENSES	\$3,039,065	Dononto	
		Other Earned Incor	me 📃 In-Kind Donations 📰 Grants
OPERATING SURPLUS	\$1,373		
OTHER REVENUES, GAINS & LOSSES		EXPENSES	1% 4%
Net gain (loss) on L/T investment	37.669		7%
Impairment of Development Costs	(553,965)		/%
TOTAL OTHER REVENUES, GAINS & LOSSES	\$(516,296)		
	<i><i>(</i>(0,0))</i>		
CHANGE IN NET ASSETS	(514,923)		14%
	(
Net Assets, Beginning of Year	\$7,939,409		
Net Assets. End of Year	\$7.424.486	57%	
	. , .= ., .= -		
			16%

Exhibitions & Programs Auxiliary Services Capital Campaign
Management & General Fundraising
Education

FINANCIALS FOUNDATION

STATEMENT OF FINANCIAL POSITION AS OF 9/30/09		STATEMENT OF CASH FLOWS		
ASSETS		CASH FLOWS FROM OPERATING ACTIVITIES		
Cash & Cash Equivalents	1,938,976	Provided by Operating Activities	1,373	
Accounts Receivable	180,175	Depreciation	26,735	
Pledges Receivable	3,318,830	Decrease in Accounts Recv.	66,785	
Inventory	4,126	Decrease in Pledges Recv.	321,406	
Beneficial Interest in Aspen Community Foundation	1,741,090	Increase in Inventory	(4,126)	
Prepaid Expenses	38,429	Increase in Cash Surrender Value of Life Insurance	(4,598)	
Property & Equipment, Net	177,787	Decrease in Security Deposits	105	
Develoment Costs	212,780	(Decrease) in Accounts Payable	(57,692)	
Note Receivable	72,000	Increase in Accrued Expenses	158,111	
Cash Surrender Value of Life Insurance	92,394	Decrease in Deferred Income	(26,650)	
TOTAL ASSETS	\$7,776,587	NET CASH PROVIDED BY OPERATING ACTIVITIES	\$489,072	
LIABILITIES		CASH FLOWS FROM INVESTING ACTIVITIES		
Accounts Payable	28,889	Proceeds from the Sale of Investments	400,000	
Accrued Expenses	323,212	Net Distributions from Beneficial Interest	356,207	
TOTAL LIABILITIES	\$352,101	Payment Received on Note Receivable	36,000	
		Payments for the Purchase of Equipment	(35,847)	
NET ASSETS		Development Costs Paid	(541,590)	
Unrestricted:		NET CASH PROVIDED BY INVESTMENTS	\$214,770	
Undesignated	1,338,423			
Board Designated	1,892,473	NET INCREASE IN CASH & CASH EQUIVALENTS	703,842	
Total Unrestricted	\$3,230,896			
Temporarily Restricted	4,163,590	Cash & Cash Equivalents, Beginning of Year	\$1,235,134	
Permanently Restricted	30,000	Cash & Cash Equivalents, End of Year \$1,9		
TOTAL NET ASSETS	\$7,424,486	-		

TOTAL LIABILITIES & NET ASSETS

\$7,776,587

2008/09 MAJOR DONOR AWARD

In December 2008, the Aspen Art Museum held its annual Major Donor Dinner at Aspen's Caribou Club in honor of AAM supporters John and Amy Phelan. The Phelan's are members of the AAM National Council, with John also serving as the museum's Board of Trustees' Treasurer, and Amy being a driving force as Chair of the AAM's annual artCRUSH summer fundraiser. In addition, the couple also hosts events to benefit the museum during the summer and winter months at their Aspen home, and very importantly, made the unprecedented donation in May 2008 that will allow the Aspen Art Museum to remain admission-free for ten years through the opening of a new facility, allowing unlimited access to museum exhibitions.



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The Aspen Art Museum relies upon the generosity of hundreds of members and donors each year to provide quality visual arts programming to the Aspen Community and Roaring Fork Valley. We would like to recognize the following individuals, businesses, organizations, and families for their extraordinary support of the museum between October 1, 2008 and September 30, 2009.

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IMAGE CREDITS

Pg.19: (Left) Students from throughout the Roaring Fork Valley visit the AAM. (Right) Third-graders tour Jim Hodges' Give More Than You Take exhibition and (middle) get an insider's perspective with AAM Education Coordinator Genna Collins. Pgs.21-23: Just a few scenes from summer workshops and activities past. Pg.24: AAM Associate Curator Matthew Thompson (far right) discusses the Young Curators' exhibition Glitchery with members of the 2009 group during a classroom session at Basalt High School. Pg.25: (Left) AAM travelers pose for a group photo at the Inuiima Art Project, and island on the Seto Sea. Japan. (Right) The Seikei University Library design by new AAM design architect Shigeru Ban. Ban led a private tour of some of his built projects in Tokyo for AAM trip participants. Pg.26: 2009 Aspen lift ticket artist Jim Hodges spent the afternoon at the Kids Treehouse Adventure Center in Snowmass helping young artists create their own lift ticket designs. Pg.31: (Top) AAM Director and Chief Curator Heidi Zuckerman Jacobson and artist Peter Coffin. (Bottom) 2009 Jane and Marc Nathanson Distinguished Artist Peter Coffin's blue "nest" based on the mating habits of the Satin Blue Bowerbird in the AAM Lower Gallery. Pg.32: (Top left) Poet and Parkett magazine U.S. Associate Editor Jeremy Sigler reads some of his original compositions in January, during the AAM's presentation of Now You See It, for which Sigler contributed to the catalogue. (Top right) (I to r) Aspen Skiing Company CEO Mike Kaplan, AAM Director and Chief Curator Heidi Zuckerman Jacobson, Aspen Skiing Company Vice President of Marketing Jeanne Mackowski, and 2009 lift ticket artist Jim Hodges during the reception for the artist's AAM exhibition, you will see these things. (Bottom left) Exhibiting artist Mai-Thu Perret and artist John Armleder at the reception for Perret's AAM solo exhibition 2013. (Bottom right) Writer David Shields. Pg.34: (I to r) Freestyle 2009 Event Chair Toni Holtz with fashion designer and title sponsor Dennis Basso Pg.35: (Top left) Simon de Pury, Chairman of Phillips de Pury & Company, presiding over the evening's live auction. (Top right) (I to r) AAM Board of Trustees' President Nancy Magoon, National Council member and 2009 artCRUSH Chair Amy Phelan, and NC member Jeanne Greenberg Rohatyn. (Bottom left) (I to r) AAM National Council members Kent and Vicki Logan, with Board of Trustee and NC members Susan Marx and NC member, Larry Marx, (Bottom right) One of Dennis Basso's fantastic creations on the runway.

Pg,37,Top left) Actor Kyle MacLachlan and wife, PR mogul Desiree Gruber. (Top right) (1 to r) artCRUSH cocktail attendees Anna Hansen, Lance Armstrong, and Armstrong's mother. (Bottom left) (1 to r) Aspen Award for Art Honoree and exhibiting artist Fred Tomaselli and Sotheby's Head of Contemporary Art Tobias Meyer.

Pg 41: (It or) Major Donor Dinner honorees John and Amy Phelan, AAM Director and Chief Curator Heidi Zuckerman Jacobson, and JPMorgan Private Bank Managing Director Scott Nycum.

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