

**University Corporation at Monterey Bay  
2017/18 Budget Request**

|  | <b>17/18 Request</b>                | <b>16/17 Budget</b> | <b>17/18 Request</b>         | <b>16/17 Budget</b> | <b>17/18 Request</b>  | <b>16/17 Budget</b> | <b>17/18 Request</b>  | <b>16/17 Budget</b> | <b>17/18 Request</b> | <b>16/17 Budget</b> |
|--|-------------------------------------|---------------------|------------------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|----------------------|---------------------|
|  | <b>Housing and Residential Life</b> |                     | <b>Auxillary Enterprises</b> |                     | <b>Campus Support</b> |                     | <b>Administration</b> |                     | <b>Total</b>         |                     |
| <b>REVENUE</b>                               |                                     |                     |                              |                     |                       |                     |                       |                     |                      |                     |
| Housing Revenue                              | 34,396,288                          | 35,982,439          | -                            | -                   | -                     | -                   | -                     | -                   | 34,396,288           | 35,982,439          |
| Contracts                                    | -                                   | -                   | 1,616,160                    | 1,482,025           | 21,996                | 22,000              | -                     | -                   | 1,638,156            | 1,504,025           |
| Indirect Cost Recovery                       | -                                   | -                   | -                            | -                   | -                     | -                   | 996,615               | 916,631             | 996,615              | 916,631             |
| Sponsored Programs Revenue                   | -                                   | -                   | -                            | -                   | -                     | -                   | 13,734,000            | 14,798,280          | 13,734,000           | 14,798,280          |
| Investment Income                            | -                                   | -                   | -                            | -                   | -                     | -                   | 750,000               | 500,000             | 750,000              | 500,000             |
| Membership Dues                              | -                                   | -                   | 1,000,000                    | 700,000             | -                     | -                   | -                     | -                   | 1,000,000            | 700,000             |
| Other Miscellaneous Revenue                  | 162,420                             | 176,450             | 68,000                       | 547,564             | -                     | -                   | -                     | -                   | 230,420              | 724,014             |
| <b>TOTAL REVENUE</b>                         | <b>34,558,708</b>                   | <b>36,158,889</b>   | <b>2,684,160</b>             | <b>2,729,589</b>    | <b>21,996</b>         | <b>22,000</b>       | <b>15,480,615</b>     | <b>16,214,911</b>   | <b>52,745,479</b>    | <b>55,125,389</b>   |
| <b>EXPENSES</b>                              |                                     |                     |                              |                     |                       |                     |                       |                     |                      |                     |
| <b>DIRECT EXPENSES</b>                       |                                     |                     |                              |                     |                       |                     |                       |                     |                      |                     |
| Salaries and Wages                           | 1,177,965                           | 1,250,728           | 711,632                      | 589,556             | 174,996               | -                   | 1,602,983             | 1,743,072           | 3,667,576            | 3,583,356           |
| Allowance for Salary Increase                | 35,339                              | 36,021              | 19,309                       | 16,979              | 5,250                 | -                   | 48,089                | 50,200              | 107,987              | 103,201             |
| Benefits                                     | 523,479                             | 550,320             | 338,646                      | 259,404             | 90,483                | -                   | 828,838               | 766,952             | 1,781,446            | 1,576,676           |
| Student Wages and Benefits                   | 623,424                             | 654,589             | 15,300                       | 128,359             | -                     | -                   | 35,578                | 99,675              | 674,302              | 882,623             |
| <b>Subtotal, Employee Costs</b>              | <b>2,360,207</b>                    | <b>2,491,658</b>    | <b>1,084,887</b>             | <b>994,298</b>      | <b>270,729</b>        | <b>-</b>            | <b>2,515,488</b>      | <b>2,659,900</b>    | <b>6,231,311</b>     | <b>6,145,856</b>    |
| Utilities                                    | 3,284,049                           | 3,187,935           | 488,534                      | 456,769             | 8,458                 | 4,914               | -                     | 42,000              | 3,781,041            | 3,691,618           |
| Travel                                       | 65,453                              | 114,108             | 27,815                       | 16,200              | -                     | -                   | 29,500                | 80,350              | 122,768              | 210,658             |
| Contract Services                            | 5,050,572                           | 5,089,355           | 463,658                      | 1,174,357           | 27,936                | 160,250             | 260,450               | 669,098             | 5,802,616            | 7,093,060           |
| Payment for Services from CSUMB              | 921,116                             | 1,108,725           | 368,751                      | 461,346             | 198,055               | 345,394             | 1,172,988             | 913,872             | 2,660,910            | 2,829,338           |
| Supplies and Services                        | 390,845                             | 736,080             | 165,100                      | 272,163             | 700                   | 26,330              | 28,740                | 42,600              | 585,385              | 1,077,173           |
| Insurance                                    | 642,362                             | 631,993             | 24,178                       | 27,038              | 13,467                | 10,000              | 86,140                | 84,750              | 766,147              | 753,781             |
| Legal and Filing Fees                        | 26,720                              | 10,861              | 5,500                        | 6,900               | 11,383                | -                   | 48,000                | 105,000             | 91,603               | 122,761             |
| Rent Expense                                 | -                                   | 46,410              | 49,000                       | 55,275              | -                     | -                   | -                     | -                   | 49,000               | 101,685             |
| Special Programs                             | 120,000                             | 132,460             | -                            | -                   | -                     | -                   | -                     | -                   | 120,000              | 132,460             |
| Housing and Meal Concessions                 | 1,347,481                           | 1,520,113           | -                            | 3                   | -                     | -                   | -                     | -                   | 1,347,481            | 1,520,116           |
| Non-Capitalized Equipment                    | 338,449                             | 613,645             | 23,000                       | 122,100             | -                     | 25,000              | -                     | 56,500              | 361,449              | 817,245             |
| Depreciation                                 | 5,496,404                           | 2,353,600           | 1,046,740                    | -                   | 160,660               | 191,400             | 226,124               | -                   | 6,929,928            | 2,545,000           |
| Maintenance and Repairs                      | 1,157,803                           | 1,291,759           | 115,000                      | 104,000             | -                     | -                   | -                     | -                   | 1,272,803            | 1,395,759           |
| Accounting and Audit Fees                    | -                                   | -                   | 12,125                       | 13,368              | 12,900                | -                   | 110,000               | 89,799              | 135,025              | 103,166             |
| Sponsored Programs                           | -                                   | -                   | -                            | -                   | -                     | -                   | 13,734,000            | 14,798,280          | 13,734,000           | 14,798,280          |
| Other  | 340,856                             | 291,026             | 558,041                      | 781,825             | 16,911                | 153,520             | 24,557                | 224,655             | 940,365              | 1,451,026           |
| <b>Subtotal, Operating Costs</b>             | <b>19,182,110</b>                   | <b>17,128,070</b>   | <b>3,347,442</b>             | <b>3,491,344</b>    | <b>450,470</b>        | <b>916,808</b>      | <b>15,720,499</b>     | <b>17,106,904</b>   | <b>38,700,521</b>    | <b>38,643,126</b>   |
| Capital Equipment                            | -                                   | 11,000              | -                            | 85,000              | -                     | -                   | -                     | -                   | -                    | 96,000              |
| Capital Improvements                         | -                                   | 110,000             | -                            | 815,000             | -                     | -                   | -                     | -                   | -                    | 925,000             |
| Interest on Capital Related Debt             | 4,794,727                           | 4,519,595           | -                            | -                   | 139,951               | 180,811             | -                     | -                   | 4,934,678            | 4,700,406           |
| <b>Subtotal, Non-operating Expenses</b>      | <b>4,794,727</b>                    | <b>4,640,595</b>    | <b>-</b>                     | <b>900,000</b>      | <b>139,951</b>        | <b>180,811</b>      | <b>-</b>              | <b>-</b>            | <b>4,934,678</b>     | <b>5,721,406</b>    |
| <b>TOTAL ALL EXPENSES</b>                    | <b>26,337,044</b>                   | <b>24,260,323</b>   | <b>4,432,329</b>             | <b>5,385,642</b>    | <b>861,150</b>        | <b>1,097,620</b>    | <b>18,235,987</b>     | <b>19,766,803</b>   | <b>49,866,510</b>    | <b>50,510,387</b>   |
| <b>NET REVENUE BEFORE UNIVERSITY SUPPORT</b> | <b>8,221,664</b>                    | <b>11,898,566</b>   | <b>(1,748,169)</b>           | <b>(2,656,053)</b>  | <b>(839,154)</b>      | <b>(1,075,620)</b>  | <b>(2,755,372)</b>    | <b>(3,551,892)</b>  | <b>2,878,969</b>     | <b>4,615,002</b>    |
| Scholarships                                 | 200,000                             | 200,000             | 10,000                       | 10,000              | -                     | -                   | -                     | -                   | 210,000              | 210,000             |
| Community Outreach                           | -                                   | -                   | -                            | -                   | 191,000               | 123,500             | 50,000                | 50,000              | 241,000              | 173,500             |
| Contribution to University-Leased Facilities | -                                   | -                   | 652,814                      | 428,283             | 120,250               | 122,542             | -                     | -                   | 773,064              | 550,825             |
| Contribution to University Support           | -                                   | -                   | 100,000                      | -                   | 475,000               | 475,000             | -                     | -                   | 575,000              | 475,000             |
| <b>NET REVENUE AFTER UNIVERSITY SUPPORT</b>  | <b>8,021,664</b>                    | <b>11,698,566</b>   | <b>(2,510,983)</b>           | <b>(3,094,336)</b>  | <b>(1,625,404)</b>    | <b>(1,796,662)</b>  | <b>(2,805,372)</b>    | <b>(3,601,892)</b>  | <b>1,079,905</b>     | <b>3,205,676</b>    |
| <b>NET REVENUE BEFORE RESERVE</b>            | <b>8,021,664</b>                    | <b>11,698,566</b>   | <b>(2,510,983)</b>           | <b>(3,094,336)</b>  | <b>(1,625,404)</b>    | <b>(1,796,662)</b>  | <b>(2,805,372)</b>    | <b>(3,601,892)</b>  | <b>1,079,905</b>     | <b>3,205,676</b>    |
| Working Capital/Current Operations Reserve   | -                                   | -                   | -                            | -                   | -                     | -                   | 1,079,905             | 165,666             | 1,079,905            | 165,666             |
| Capital Replacement Reserve                  | -                                   | -                   | -                            | -                   | -                     | -                   | -                     | -                   | -                    | -                   |
| Future Operations Reserve                    | -                                   | -                   | -                            | -                   | -                     | -                   | -                     | 3,000,000           | -                    | 3,000,000           |
| Audit Disallowance Reserve                   | -                                   | -                   | -                            | -                   | -                     | -                   | -                     | -                   | -                    | -                   |
| Housing Buyback Reserve                      | -                                   | -                   | -                            | -                   | -                     | -                   | -                     | -                   | -                    | -                   |
| CEHI Maintenance Reserve                     | -                                   | -                   | -                            | -                   | -                     | -                   | -                     | -                   | -                    | -                   |
| <b>NET REVENUE AFTER RESERVE</b>             | <b>8,021,664</b>                    | <b>11,698,566</b>   | <b>(2,510,983)</b>           | <b>(3,094,336)</b>  | <b>(1,625,404)</b>    | <b>(1,796,662)</b>  | <b>(3,885,277)</b>    | <b>(6,767,558)</b>  | <b>-</b>             | <b>40,010</b>       |