SIGNAL OR NOISE? QOZ’S IN QUEENS

QUALIFIED OPPORTUNITY ZONE AFFECT ON DEVELOPMENT ACTIVITY IN QUEENS, NEW YORK 2015 TO 2018

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MAY 2019

This study assesses how Qualified Opportunity Zones (QOZs) have impacted development activity in Queens, New York City, from 2015 to 2018. The analysis compares the spatial distribution of development before and after the implementation of QOZs. The results indicate a notable increase in development activity in areas designated as QOZs, particularly in the 2018 timeframe. The study concludes that QOZs have had a significant positive impact on development, aligning with the policy's goal of revitalizing underserved communities.