

**University Corporation at Monterey Bay  
2017/18 Budget Request**

	17/18 Budget Request	16/17 Budget Approved	Budget Incr (Decr)	Budget % Incr (Decr)
<b>REVENUE</b>				
Housing Revenue	34,396,288	35,982,439	(1,586,151)	
Contracts	1,638,156	1,504,025	134,131	
Indirect Cost Recovery	996,615	916,631	79,984	
Sponsored Programs Revenue	13,734,000	14,798,280	(1,064,280)	
Investment Income	750,000	500,000	250,000	
Membership Dues	1,000,000	700,000	300,000	
Other Miscellaneous Revenue	230,420	724,014	(493,594)	
<b>TOTAL REVENUE</b>	<b>52,745,479</b>	<b>55,125,389</b>	<b>(2,379,910)</b>	<b>-4.32%</b>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
Salaries and Wages	3,667,576	3,583,356	84,220	
Allowance for Salary Increase	107,987	103,201	4,786	
Benefits	1,781,446	1,576,676	204,770	
Student Wages and Benefits	674,302	882,623	(208,321)	
<b>Subtotal, Employee Costs</b>	<b>6,231,311</b>	<b>6,145,856</b>	<b>85,455</b>	<b>1.39%</b>
Utilities	3,781,041	3,691,618	89,423	
Travel	122,768	210,658	(87,890)	
Contract Services	5,802,616	7,093,060	(1,290,444)	
Payment for Services from CSUMB	2,660,910	2,829,338	(168,428)	
Supplies and Services	585,385	1,077,173	(491,788)	
Insurance	766,147	753,781	12,366	
Legal and Filing Fees	91,603	122,761	(31,158)	
Rent Expense	49,000	101,685	(52,685)	
Special Programs	120,000	132,460	(12,460)	
Housing and Meal Concessions	1,347,481	1,520,116	(172,635)	
Non-Capitalized Equipment	361,449	817,245	(455,796)	
Depreciation	6,929,928	2,545,000	4,384,928	
Maintenance and Repairs	1,272,803	1,395,759	(122,956)	
Accounting and Audit Fees	135,025	103,166	31,859	
Sponsored Programs	13,734,000	14,798,280	(1,064,280)	
Other	940,365	1,451,026	(510,661)	
<b>Subtotal, Operating Costs</b>	<b>38,700,521</b>	<b>38,643,126</b>	<b>57,395</b>	<b>0.15%</b>
Capital Equipment	-	96,000	(96,000)	
Capital Improvements	-	925,000	(925,000)	
Bond Interest Expense	4,934,678	4,700,406	234,272	
<b>Subtotal, Non-operating Expenses</b>	<b>4,934,678</b>	<b>5,721,406</b>	<b>(786,728)</b>	<b>-13.75%</b>
<b>TOTAL ALL EXPENSES</b>	<b>49,866,510</b>	<b>50,510,387</b>	<b>(643,877)</b>	<b>-1.27%</b>
<b>NET REVENUE BEFORE UNIVERSITY SUPPORT</b>	<b>2,878,969</b>	<b>4,615,002</b>	<b>(1,736,033)</b>	<b>-37.62%</b>
Scholarships	210,000	210,000	-	
Community Outreach	241,000	173,500	67,500	
Contribution to University Support	1,348,064	1,025,825	322,239	
<b>NET REVENUE AFTER UNIVERSITY SUPPORT</b>	<b>1,079,905</b>	<b>3,205,676</b>	<b>(2,125,772)</b>	<b>-66.31%</b>
<b>NET REVENUE BEFORE RESERVE</b>	<b>1,079,905</b>	<b>3,205,676</b>	<b>(2,125,772)</b>	<b>-66.31%</b>
Working Capital/Current Operations Reserve	1,079,905	165,666	914,239	
Capital Replacement Reserve	-	-	-	
Future Operations Reserve	-	3,000,000	(3,000,000)	
Audit Disallowance Reserve	-	-	-	
Housing Buyback Reserve	-	-	-	
CEHI Maintenance Reserve	-	-	-	
<b>NET REVENUE AFTER RESERVE</b>	<b>-</b>	<b>40,010</b>	<b>(40,011)</b>	<b>-100.00%</b>